



**Sachchidanand Rai in Calcutta on Friday.** Picture by Pradip Sanyal

# Solar push for realty

**A STAFF REPORTER**

**Calcutta:** A city-based real estate developer plans to harness solar energy for its upcoming projects at Serampore and Joka that will reduce the maintenance cost by half.

Eden Realty Group is developing a residential project called Solaris City in Serampore, spread across 23 acres acquired from the National Textile Corporation.

The plan is to build 4,300 apartments across two phases. The project will generate 1.5 megawatt (MW) of solar power from panels installed on the roof. The project is valued at Rs 800 crore.

The developer is setting up another project on 4.1 acres in Joka, comprising 948 apartments. This project, called Solaris Joka, will have installed rooftop solar capacity of around 400 kilowatts.

Enact Systems of the US is the solar management consultant for the projects.

“Both projects conform to the norms prescribed for benefits under the Centre’s credit-linked subsidy scheme. Thus, buying an apartment in these projects is more viable,” said Sachchidanand Rai, chairman of Eden Realty group.